



Brussels, 24 April 2018

Dr. Gaston Fornes  
Director General  
ESIC Business & Marketing School  
Avda. de Valdenigrales, s/n  
28223 Pozuelo de Alarcon-Madrid  
Spain

Dear Dr Fornes,

We should like to thank you for providing your second annual Progress Report setting out the progress made towards meeting the conditions as part of the EPAS accreditation process. The report has been read by a member of the EPAS Office who confirms that further progress has been made to address the issues raised during the Peer Review Visit of November 2015. The feedback is included in the attached document.

In the light of this report, we confirm that EPAS accreditation will be maintained for the ***International MBA and Master in Marketing Management programmes*** of ESIC Business & Marketing School and we will be looking forward to the next accreditation cycle.

We wish you every success in the continuing development of your School.

Yours sincerely,

A handwritten signature in blue ink, appearing to read 'Jens P. Tøndel'.

Jens P. Tøndel  
Associate Director, Quality Services

A handwritten signature in blue ink, appearing to read 'Robert D. Galliers'.

Robert D. Galliers  
Associate Director, Quality Services